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CALIFORNIA STATE UNIVERSITY, LOS ANGELES

FISCAL POLICY COMMITTEE

FiPC 16 05

MINUTES OF THE MEETING: February 9, 2017

PRESENT: L. Asgari, L. Esparza, A. Harrison, C. Koike, J. Momand, A. Pacheco-Vega, V. Prabhu, D. Ribera, K. Sullivan, Y. Song

EXCUSED ABSENCE: G. Washington

ABSENT: M. Hu

V. Prabhu, FiPC Immediate Past Chair convened the meeting at 9:25 a.m. in ADM. 313.

1. Announcements: V. Prabhu convened the meeting and announced that she has stepped into the role of Academic Senate Chair, and hence is stepping down as Member/Chair of FiPC. Consequently, Vice Chair K. Sullivan will now serve as Chair of FiPC for Spring 2017. V. Prabhu conducted the elections for the Vice Chair and the committee elected A. Pacheco-Vega to serve as Vice Chair for Spring 2017. The Committee announced that it thanks V. Prabhu for her service to FiPC.
2. Intent to Raise Questions: None
3. Chair's Report: K. Sullivan presented the Chair's report.
4. Liaison's Report: No report made.
5. Approval of the Agenda (FiPC 16 06): M/s/p (L. Asgari) to approve the Agenda as submitted.
6. Approval of the Minutes (FiPC 16 05): M/s/p (D. Ribera) to approve the Minutes as modified.
7. FiPC Budgetary Priorities 2017-2018: Committee members held a brief discussion of possible priorities. Discussion to be continued at next meeting.
8. Time certain at 10:10 a.m. with M. Santos, Associate Vice President of Administration and Finance and J. Tchong, Director of Budget Administration. During their time certain, M. Santos and J. Tchong provided a presentation on the transition to our new budgetary process beginning with the planning phase involving representatives from throughout the University community, the development phase, and the current implementation phase. They outlined the guiding principles for University budgeting, and explained that ours is a hybrid model that draws on the strengths of Incremental, RCM and Performance-Based budgeting. Our new hybrid model aims to address both essential operations and the University Strategic Priorities. Integral to this new budgeting process are accountability/assessment reports to be generated within each Division, and which will encourage competitive efforts to improve budgeting and accountability, foster greater communication regarding budgeting at all levels, while also taking into account the unique operations of each Division.
9. Fiscal Issues Related to Faculty Equity: Did not discuss. Tabled for next meeting.
10. Adjournment: M/s/p (A. Pacheco-Vega) adjourned at 10:50 a.m.