

```

In[37]:= n = 10 000 000;
SumOfAllWinnings = 0;
maxWin = 2;

For[i = 1, i ≤ n, i++,

    notTails = True;
    pot = 2;

    (* loop until you get a tails *)
    While[notTails,
        (* 0 is heads / 1 is tails *)
        flip = RandomInteger[{0, 1}];
        If[flip == 0,
            pot = pot * 2;
            , (* else *)
            notTails = False;
        ];

    ]; (* end while *)

    SumOfAllWinnings = SumOfAllWinnings + pot;
    If[pot > maxWin,
        maxWin = pot;
    ];

];

Print["We did the St. Petersburg Paradox ", n, " times"];
Print["The average win was: ", N[SumOfAllWinnings/n]];
Print["The max win was: ", maxWin];

```

We did the St. Petersburg Paradox 10 000 000 times

The average win was: 23.4271

The max win was: 8 388 608