

NEW RESOURCE ALLOCATION MODEL IMPLEMENTATION TIMELINE

	TARGET DATES
1. Preliminary planning, research, and evaluation of requirements for development of new resource allocation model. This includes an assessment of current funding model.	Sep. 2013 – Dec. 2013
2. Establish Budget Allocation Model Task Force to develop campus allocation principles and priorities and explore allocation model options. Recommended committee composition: Resource Allocation Advisory Committee (RAAC); VP for Engagement and Economic Development and Chief of Staff; and one staff appointed by the President.	Jan. 2014
3. Assessment of base expenditure need: After the 2013-14 mid-year assessment, conduct campus wide zero-based assessment to establish fiscal year 2014-15 base expenditure need.	Feb. 2014 – Apr. 2014
4. Design framework of the new allocation model(s) based on items 1 and 3.	May 2014 – Feb. 2015
5. Vetting and feedback from campus constituents on allocation models.	Mar. 2015 – June 2015
6. Selection and communication of the new allocation model.	Jul. 2015 – Sep. 2015
7. Implementation of new allocation model.	Fiscal Year 2016-17
8. Post implementation evaluation and refinement of adopted model.	Jul. 2016 – June 2017